



TOMMY UNG & PARTNERS PLT (AF 002378)

202006000027 (LLP0025192-LCA)

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Management
Blox Blockchain Sdn Bhd

We have been engaged to perform a reasonable assurance engagement of Blox Blockchain Sdn Bhd's (the "Company") assertion that the following information ("Reserve Information") of the Company in the accompanying Malaysian Ringgit Coin ("MYRC") Reserve Report as at 30 November 2025 at 11:59 PM GMT+8 ("Report Date") is fairly stated based on the criteria set forth in the MYRC Reserve Report.

- MYRC in Circulation = 831,090.83 MYRC
- The total fair value of Malaysian Ringgit ("MYR") denominated assets held is equal to or greater than the MYRC in circulation at the Report Date.

Management's Responsibility

Management is responsible for the preparation of the Reserve Information in accordance with the applicable criteria as set forth in the MYRC Reserve Report. Management is also responsible for such internal control as management determines necessary to enable the preparation of the Reserve Information that is free from material misstatement, whether due to fraud or error.

Auditors' independence and quality control

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Our firm applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements ("ISQM1") and, accordingly, maintains a system of quality control that includes directors and procedures concerning compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditors' responsibility

Our responsibility is to express a reasonable assurance opinion on the Reserve Information based on the evidence we have obtained.

We carried out our work in accordance with the criterial established in the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and



Auditors' responsibility (contd.)

Assurance Standards Board ("IAASB") for reasonable assurance engagements. This standard requires that we plan and perform the engagement to obtain reasonable assurance whether the MYRC Reserve Report free from material misstatement.

An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Significant inherent limitations

The Reserve Information in the accompanying MYRC Reserve Report relates to the Company's MYRC token, which is a cryptographic stored value token that allows financial market participants to transact with a crypto asset. Crypto assets are an evolving area of technology and marketplace activity. Individuals who acquire and utilise MYRC tokens and other crypto assets are responsible for informing themselves of the general risks and uncertainties associated with them.

Opinion

In our opinion, the Reserve Information in the accompanying MYRC Reserve Report of the Company as at 30 November 2025 is fairly stated, based on the criteria set forth in the Reserve Account Report, in all material respects.

Specific Purpose of Applicable Criteria and Restriction on Distribution and/or Use

This report is made solely to the Company based on the Company's requirement and for no other purpose. We do not assume responsibility to any other person for the content of this report.

A handwritten signature in black ink, appearing to read 'Tommy Ung'.

Tommy Ung & Partners PLT
202006000027 (LLP0025192-LCA) & AF 002378
Chartered Accountants

Malaysia
30 December 2025

MYRC Reserve Report Validity Assertion

BLOX Blockchain Sdn. Bhd. (referred to as the "Company") assumes the responsibility for ensuring the accuracy, completeness, and validity of the MYRC Reserve Report as of November 30, 2025, at 11:59 pm GMT+8 (referred to as the "Report Date"). Company asserts that, based on the criteria outlined in the Report, the Fair Value of Assets held within the MYRC Reserve meets or exceeds the quantity of MYRC in Circulation as of the specified Report Date.

MYRC Reserve Account Report

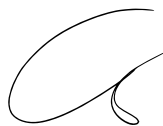
Report Date	30th November 2025
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MYRC in Circulation (as defined in the Criteria below)	831,090.82
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Total Malaysian Ringgit (MYR) held on behalf of MYRC holders	831,090.82
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CRITERIA

1. MYRC in Circulation is defined as the total MYRC supply on MYRC Approved Blockchain at the Report Date (4,865,298.66) less (i) Tokens Authorized But Not Issued as reported on MYRC Approved Blockchain (4,034,207.84).
2. Total Malaysian Ringgit are MYR deposits at banks that are readily available for withdrawal for token redemption.

**Ethan Chung**

CEO of BLOX

December 30, 2025

MYRC Reserve Breakdown

	Total (MYR)	Allocation
Cash	731,090.82	87.97%
Halogen Shariah MYR Liquid Fund	100,000.00	12.03%
Total	831,090.82	100%